

Contract Number	Crop Year	Home RM	Ver	Page	Date	Form ID
			1	1 of 1		GUARAN10
Customer Name _____						

TO: The Saskatchewan Crop Insurance Corporation

RE: GUARANTEE OF PREMIUM, INTEREST AND PENALTIES

The undersigned (the "Guarantor(s)") being a principal(s) of \_\_\_\_\_ (the insured)

OR

(To be completed for the partnership accounts)

\_\_\_\_\_ being a principal(s) of \_\_\_\_\_,

one of the partners of \_\_\_\_\_ (the insured) in consideration of the Saskatchewan Crop Insurance Corporation ("SCIC") granting crop insurance to such insured, do hereby for myself, my heirs, executors, and administrators, unconditionally guarantee the payment when due all premiums, interest, and penalties thereon, if applicable, owing to SCIC by such insured from time to time.

SCIC shall have the right at any time to take and/or release any collateral or other securities; to extend the time for payment to the said insured or any person liable upon any collateral or other securities; and to release the said insured without notice to it and without discharging or effecting the liability of the Guarantor(s) to SCIC.

The undersigned specifically acknowledge that where there is more than one Guarantor, those Guarantors are jointly and severally liable with respect to any obligation which may be created by or as a result of this Guarantee.

The undersigned specifically acknowledges that SCIC shall not be bound to exhaust its remedies against the said insured or any other persons, or the securities, if any, that it may hold before being entitled to payment from the Guarantor(s).

This Guarantee shall be a continuing Guarantee and shall extend to, and be security for, all and every sum of money and other obligations which shall or at any time be due from the said Insured to SCIC with such Guarantee being limited to the total gross sum of \$ \_\_\_\_\_ dollars.

Acknowledgement of Guarantee section to be completed if the Guarantee amount is more than \$14,999.99.

GIVEN under hand and seal at \_\_\_\_\_, in the Province of Saskatchewan,

this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

1 \_\_\_\_\_  
Signature of Guarantor                      Name of Guarantor (Print)                      Home Phone                      Business Phone

\_\_\_\_\_  
Position                      Address in Full                      Signature of Witness

2 \_\_\_\_\_  
Signature of Guarantor                      Name of Guarantor (Print)                      Home Phone                      Business Phone

\_\_\_\_\_  
Position                      Address in Full                      Signature of Witness

**ACKNOWLEDGEMENT OF GUARANTEE – CERTIFICATE OF LAWYER/ NOTARY PUBLIC**

I HEREBY CERTIFY THAT:

1. \_\_\_\_\_, of \_\_\_\_\_ in the Province of \_\_\_\_\_, the Guarantor(s) in the Guarantee dated \_\_\_\_\_ and made between \_\_\_\_\_ and the Saskatchewan Crop Insurance Corporation, this certificate is attached to or noted upon, appeared in person before me and acknowledged that he/she had executed the Guarantee;
2. I satisfied myself by examination of the Guarantor(s) that he/she is aware of the contents of the Guarantee and understands it;
3. I have not prepared any documents on the behalf of the creditor, Saskatchewan Crop Insurance Corporation, relating to the transaction and I am not otherwise interested in the transaction;
4. I acknowledge that the Guarantor(s) signed the following "Statement of Guarantor" in my presences.

I \_\_\_\_\_ in and for \_\_\_\_\_

\_\_\_\_\_  
Signature of Lawyer or Notary Public

**STATEMENT OF GUARANTOR(S)**

I am the person(s) named in the certificate. \_\_\_\_\_

\_\_\_\_\_  
Signature of Guarantor

\_\_\_\_\_  
Signature of Guarantor

GUARANTEE0225-2/FIN