

Technical Information Circulars for AgriStability Audits, Verification and Accuracy of Information

General Information

As per Section 5.1 of the AgriStability Program Guidelines, Program participants consent to the disclosure of personal information. The AgriStability Program is authorized under Section 4 of the Farm Income Protection Act (FIPA) to use such information exclusively for the purposes of:

- Administering participation in the AgriStability and AgriInvest programs
- Determining eligibility for benefits
- Verifying the information submitted
- Issuing tax receipts
- Administering benefits under other farm income and special assistance programs
- Audit, analysis, and evaluation of the AgriStability and AgriInvest and other farm income and special assistance programs by the Administrator, Agriculture and Agri-Food Canada (AAFC), the provincial or territorial governments or third parties engaged for that purpose

As part of the enrolment process, all AgriStability participants are required to sign the Participant Initial Declaration form confirming they understand the terms set out by the Saskatchewan Crop Insurance Corporation (SCIC). This allows SCIC to access your AgriStability program information, conduct on-farm audits and review all financial and production records required for a program audit.

Audit

Participants of the program may be subject to an audit, performed by SCIC. Program participants who are in the process of an audit must continue to adhere to all program deadlines. Any information obtained through audit or inspection may be made available by SCIC to the Canada Revenue Agency (CRA).

An audit or inspection may result in a change to the amount a participant is entitled to under the program guidelines. Any additional amount owed will be paid to the participant and any overpayment will be repayable by the participant.

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Verification and Accuracy of Information

A participant who provides false or misleading information will be denied payment from the program and required to repay any payment received. SCIC may deem a participant ineligible to participate in the Program if false information was provided, or a condition of eligibility was breached. In addition, failure to provide required information such as business records, ledgers, journals, invoices, receipts, contracts, rental records, and bank statements may also result in SCIC deeming the participant ineligible under Program Guidelines. SCIC must provide the participant notice and an opportunity to respond before doing so.

It is the participant's responsibility to ensure information supplied for income tax purposes and the Program is correct and complete. Participants must inform SCIC of any changes or corrections to information previously supplied to SCIC.

SCIC is not responsible for notifying participants of incorrect tax reporting. SCIC may adjust tax information for calculating production margins but is not responsible for reporting adjustments or corrections to CRA. Participants may be issued written notification when a correction of information reported to CRA for income tax purposes is required for a program application to be processed.