

Directions - Guarantee

GUARANTEE



Contract Number	Crop Year	Home RM	Ver	Page	Date	Form ID

Customer Name: Joe Farms Ltd and Ann Farmer

TO: The Saskatchewan Crop Insurance Corporation
RE: GUARANTEE OF PREMIUM, INTEREST AND PENALTIES

The undersigned (the "Guarantor(s)") being a principal(s) of _____ (the insured)
 OR _____ (name of corporate insured)
 (To be completed for partnership accounts)

Joe Farmer being a principal(s) of Joe Farms Ltd, one of the partners of Joe Farms Ltd and Ann Farmer (the insured) in consideration of the Saskatchewan Crop Insurance Corporation ("SCIC") granting crop insurance to such insured, do hereby for myself, my heirs, executors, and administrators, unconditionally guarantee the payment when due all premiums, interest, and penalties thereon, if applicable, owing to SCIC by such insured from time to time.

SCIC shall have the right at any time to take and/or release any collateral or other securities; to extend the time for payment to the said insured or any person liable upon any collateral or other securities; and to release the said insured without notice to it and without discharging or effecting the liability of the Guarantor(s) to SCIC.

The undersigned specifically acknowledge that where there is more than one Guarantor, those Guarantors are jointly and severally liable with respect to any obligation which may be created by or as a result of this Guarantee.

The undersigned specifically acknowledges that SCIC shall not be bound to exhaust its remedies against the said insured or any other persons, or the securities, if any, that it may hold before being entitled to payment from the Guarantor(s).

This Guarantee shall be a continuing Guarantee and shall extend to, and be security for, all and every sum of money and other obligations which shall or at any time be due from the said Insured to SCIC with such Guarantee being limited to the total gross sum of \$ _____ Dollars.

Acknowledgement of Guarantee section to be completed if the Guarantee amount is more than \$14,999.99.

GIVEN under hand and seal at _____, in the Province of Saskatchewan,
 this _____ day of _____, 20_____.

1 Signature of Shareholder #1

_____ Signature of Guarantor	_____ Name of Guarantor (Print)	_____ Home Phone	_____ Business Phone
_____ Relationship	_____ Position	_____ Address in Full	_____ Signature of Witness Signature of Witness

Shareholder #1
Completes this
section

2 Signature of Shareholder #2

_____ Signature of Guarantor	_____ Name of Guarantor (Print)	_____ Home Phone	_____ Business Phone
_____ Relationship	_____ Position	_____ Address in Full	_____ Signature of Witness Signature of Witness

Shareholder #2
Completes this
Section

ACKNOWLEDGEMENT OF GUARANTEE - CERTIFICATE OF LAWYER OR NOTARY PUBLIC
I HEREBY CERTIFY THAT:

1. **Shareholder #1 Name, Shareholder #2 Name** _____ of **Shareholder Town/City** _____ in the
 Province of **Sask.** _____, the Guarantor(s) in the Guarantee dated **Date** _____ and made

between **Company Name** _____ and the Saskatchewan Crop Insurance Corporation, this certificate is attached to or noted upon, appeared in person before me and acknowledged that he/she had executed the Guarantee;

2. I satisfied myself by examination of the Guarantor(s) that he/she is aware of the contents of the Guarantee and understands it;

3. I have not prepared any documents on behalf of the creditor, Saskatchewan Crop Insurance Corporation, relating to the transaction and I am not otherwise interested in the transaction;

4. I acknowledge that the Guarantor(s) signed the following "Statement of Guarantor" in my presence.

I **Notary/Lawyer Name** _____ in and for _____
 Lawyer or a Notary Public

(Seal required where Notary Public signs certificate)

My appointment expires _____

Signature of Notary/Lawyer

Completed by
Notary/Lawyer

Signature of Lawyer or Notary Public

STATEMENT OF GUARANTOR(S)

I am the person(s) named in the certificate.

Signature of Shareholder #1 _____ **Signature of Shareholder #2** _____

Signature of all Guarantor(s)