

# Directions - Guarantee

## GUARANTEE



Contract Number	Crop Year	Home RM	Ver	Page	Date	Form ID
Customer Name: <b>Company Name</b>						

**TO: The Saskatchewan Crop Insurance Corporation**  
**RE: GUARANTEE OF PREMIUM, INTEREST AND PENALTIES**

The undersigned (the "Guarantor(s)") being a principal(s) of **Company Name** (the insured)  
 OR  
 (To be completed for partnership accounts)

\_\_\_\_\_ being a principal(s) of \_\_\_\_\_, one of the partners of \_\_\_\_\_ (the insured)  
 in consideration of the Saskatchewan Crop Insurance Corporation ("SCIC") granting crop insurance to such insured, do hereby for myself, my heirs, executors, and administrators, unconditionally guarantee the payment when due all premiums, interest, and penalties thereon, if applicable, owing to SCIC by such insured from time to time.

SCIC shall have the right at any time to take and/or release any collateral or other securities; to extend the time for payment to the said insured or any person liable upon any collateral or other securities; and to release the said insured without notice to it and without discharging or effecting the liability of the Guarantor(s) to SCIC.

The undersigned specifically acknowledge that where there is more than one Guarantor, those Guarantors are jointly and severally liable with respect to any obligation which may be created by or as a result of this Guarantee.

The undersigned specifically acknowledges that SCIC shall not be bound to exhaust its remedies against the said insured or any other persons, or the securities, if any, that it may hold before being entitled to payment from the Guarantor(s).

This Guarantee shall be a continuing Guarantee and shall extend to, and be security for, all and every sum of money and other obligations which shall or at any time be due from the said Insured to SCIC with such Guarantee being limited to the total gross sum of \$ \_\_\_\_\_ Dollars.

**Acknowledgement of Guarantee section to be completed if the Guarantee amount is more than \$14,999.99.**

GIVEN under hand and seal at \_\_\_\_\_, in the Province of Saskatchewan,  
 this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

**1 Signature of Shareholder #1**

Signature of Guarantor	Name of Guarantor (Print)	Home Phone	Business Phone
Relationship	Position	Address in Full	Signature of Witness

Shareholder #1  
 Completes this section

**2 Signature of Shareholder #2**

Signature of Guarantor	Name of Guarantor (Print)	Home Phone	Business Phone
Relationship	Position	Address in Full	Signature of Witness

Shareholder #2  
 Completes this section

**ACKNOWLEDGEMENT OF GUARANTEE - CERTIFICATE OF LAWYER OR NOTARY PUBLIC**

I HEREBY CERTIFY THAT:

- Shareholder #1 Name, Shareholder #2 Name** \_\_\_\_\_, of **Shareholder Town/City** \_\_\_\_\_ in the Province of **Sask.** \_\_\_\_\_, the Guarantor(s) in the Guarantee dated **Date** \_\_\_\_\_ and made between **Company Name** \_\_\_\_\_ and the Saskatchewan Crop Insurance Corporation, this certificate is attached to or noted upon, appeared in person before me and acknowledged that he/she had executed the Guarantee;
- I satisfied myself by examination of the Guarantor(s) that he/she is aware of the contents of the Guarantee and understands it;
- I have not prepared any documents on behalf of the creditor, Saskatchewan Crop Insurance Corporation, relating to the transaction and I am not otherwise interested in the transaction;
- I acknowledge that the Guarantor(s) signed the following "Statement of Guarantor" in my presence.

I **Notary/Lawyer Name** \_\_\_\_\_ in and for \_\_\_\_\_  
 Lawyer or a Notary Public

(Seal required where Notary Public signs certificate)

My appointment expires \_\_\_\_\_

**Signature of Notary/Lawyer**

Completed by  
 Notary/Lawyer

**STATEMENT OF GUARANTOR(S)**

Signature of Lawyer or Notary Public

I am the person(s) named in the certificate.

**Signature of Shareholder #1** \_\_\_\_\_ **Signature of Shareholder #2** \_\_\_\_\_

Signature of all Guarantor(s)