

YEAR-END INVENTORY CHECK

It's time to check and record your fiscal year-end inventory. A large part of your AgriStability application contains this information.

Your file can be processed quicker with these three steps:

- 1** Record your Inventory.
- 2** File your income tax.
- 3** Submit your AgriStability forms as soon as your income tax is complete.

Use this information to complete your AgriStability forms available at: www.scic.ca/agristability/forms

Inventory checks should record the following:

Crop Type	Acres	Production	Inventory

Feed Type	Acres	Production	Inventory

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Livestock Type (Cows, bred heifers, feeders etc.)

Ending Inventory

Purchased Inputs

Expense items paid for in advance, but will be used for the next crop year.
(E.g., fuel, chemicals, seed, feed, fertilizers etc. purchased with the intent to use next year)

Purchased Input Type

Dollar Amount

Accounts Payable (unpaid expenses)

Expenses incurred during the Program Year, but not paid for until the following fiscal year. This would not be expensed in the current tax year.

Accounts Payable

Dollar Amount

Accounts Receivable and Deferred Income

The income from products or services that were sold and delivered, but for which payment was not yet received.

Accounts Receivable/Deferrals

Dollar Amount

IMPORTANT DEADLINES



*Fees paid after April 30 (or 30 days from the date on your Enrolment/Fee Notice, whichever is later) will have a 20 per cent penalty added.
**Forms submitted after September 30 and before December 31 will have a \$500/month penalty deducted from your benefit. If no benefit is calculated, there will be no penalty applied.